

New Jersey  
Retired Police  
And Firemen's Association  
State Meeting Minutes  
June 17, 2019  
1300 hrs.  
Willingboro FOP Hall

The meeting was called to order by President Valdora at 1300 hrs. President Valdora lead the members in the pledge of allegiance. Trustee Bob DelSordo led the members in prayer and said a few words in remembrance of our recently deceased chaplain, Chief Richard Wise.

We had a presentation by John Brattelli and David Jones of Mass Mutual on investments and insurance. Thank you to Vice President Denny Deal for bringing these folks to address our group.

#### Roll Call of Officers

President Joseph Valdora.	Present
1st VP Dave Earle.	Absent
2nd VP Dennis Deal.	Present
3rd VP Walt Szatchowski.	Present
Treasurer Len Mundy.	Present
Secretary Bill McKnight.	Excused.
Sgt. At arms William Seaman.	Excused
Trustee Ed Rapylea.	Excused.
Trustee Bob DelSordo.	Present
Financial Secretary J. Stewart	Absent

#### Roll call of Locals

1-1  
3-2  
5-0  
6-0  
7-1  
8-1  
9-3  
10-3  
11-4  
12-1  
15-1

16-1  
22-1

Total 19

Approval of previous minutes. 16/8 carried.

Pension Report.

Delegate Frank Casey advised us that our pension is doing well. It is currently worth \$79 Billion. We've seen an increase in value of \$1 billion over the last year. Most recently, 262 retirements were approved with the average pension being \$85,560 based on a salary of \$131,000. We currently have 44,567 retirees and survivors and just about 40,000 paying in. There are about 4500 more people collecting than putting into the pension.

Legislative Legal Report.

Trustee Bob DeSordo reports that panic alarm buttons for maids in hotels with over 100 rooms has been signed into law. Dark Money is a new issue and it's hard to trace. Politicians in Camden County being pressured by the governor about the dark money issue. 2% salary cap has expired.

CVS has purchased Aetna health insurance. We can look forward to being herded into the local CVS Health Hub before getting a referral.

Bob also provided us with copies of a durable power of attorney and explained the importance of having one.

Treasurers Report.

Opening Balance  
\$15,259.29

Dues collected  
\$120 local 3  
\$652 Local 9

Expenditures  
\$40.90 postage  
\$141.43 food  
\$100 FOP Hall  
\$100 Bill Payton

Finances on hand as of 6/15/19

\$15,648.96

Motion to Approve 16, second 9. Carried.

President Valdora presented the newly created NJRPFA Pension Defense Fund. The fund will only be used in the event of a reduction of members pensions. The account has been set up in the Central Jersey Police and Fire Credit Union. Signatories will be the NJRPFA President and Trustee Bob DelSordo.

President Valdora also urged locals to set up web pages so that prospects can join the locals.

A question was asked by local 9 concerning dues payments and President Valdora said he'd address the locals who are delinquent.

Local Goings On.

Local 1 will be having a picnic at 281 Chestnut, the Saturday after Labor Day 9/6. \$25 per ticket.

Local 9 Fireman's relief association is raising the death benefit to \$12,000 and Home Health care payments to \$1000. Also, A1741 and S716 were scheduled to be voted on. The first responders protection act. Assumes cancers to have been job related.

Local 12 will be taking a bus trip to Baltimore in late July. Tickets are almost sold out.

Motion to adjourn 1507 hrs. 16/8 carried.