

New Jersey Retired Police and Fireman's Association  
Minutes  
April 8, 2019  
Willingboro FOP Hall  
4136 US-Rte 130 North  
Beverly, NJ 08010

The meeting was called to order at 1315 hrs., by President Valdora who then lead the group in the flag salute and prayer as well as a moment of silence for departed members.

Roll Call of Officers

1st VP David Earle present  
2nd VP Dennis Deal present  
3rd VP Walt Szatjowski present  
Treasurer Len Mundy Present  
Secretary Bill McKnight excused  
Sgt. At arms Bill Seaman excused  
Trustee Ed Rappyleyea excused  
Trustee Bob DeSordo Present  
Financial Secretary Jim Stewart absent

Locals present

Local 1-1  
Local 3-2  
Local 6-1  
Local 8-1  
Local 9-2  
Local 10-1  
Local 11-4  
Local 12-1  
Local 15-1  
Local 16-1  
Local 22-1

Minutes from the December meeting were approved (16/22) unanimously.

Pension Report

Brother Frank Casey reported that the most recent pension board meeting approved the retirements of 511 members from PFRS 82% of these were special retirements. The average pension given was \$83,407.00 per year. With an estimated 25.2 years of life expectancy after retirement, members will collect an average of \$2,099,000.00 over this period.

There are currently 36,497 retirees. PFRS has assets totaling \$28 billion. All pensions reported a profit of \$371 million last quarter. The anticipated rate of return was 7.2% and the actual return was 9%. Very good news!

Brother Marty Barrett is pursuing a new election to overturn the election of Bruce Polkowitz as the retired representative.

President Valdora commended Brother Casey for his untiring devotion to retired members and the assistance he readily provides to survivors of retirees. The membership applauded Brother Casey.

### Legislative Report

Bob DeSordo reports that the legislature has passed a \$15 hr minimum wage. Marijuana legalization may be headed to a referendum. Social Security cards will be needed to transact business at the local Motor Vehicle agency. I don't know how that will work with the Illegal aliens our governor is so fond of. And the last bit of good news from the state is that the gas tax will increase for the third consecutive year!

### Treasurers Report

Treasurer Len Mundy reports that we started with a balance of \$13,883.84 in November and that we had \$2599.00 in receipts. We had \$1223.55 in disbursements leaving us with a balance as of 4/1 of \$15,259.29. Motion by 16 second by 8. Carried.

### New Business.

President Valdora shared a letter he wrote to Senator Sweeney castigating the legislature for the unconscionable proposed increases to the cost of concealed RPO permits to carry at \$400 per year.

President Valdora also urged locals to get their web pages up and running. Any local who needs a webpage is to contact our webmaster John DePane at 908-339-2152. The state is paying for it. Each local is to minimally have a membership application, contact information and meeting information on the new webpage.

President John Fedorko, newly elected to local 9, provided us a copy of a very useful business card. It has his information on the front and local 9's information on the back including the website. It's a great way to drive people to your locals. I'll be posting it on our FB page and Listserve.

President Fedorko also provided a list of items he shares with his members regularly. The list he gave us included bill S643 which would restore COLA to all state pensioners. It also notes local 9's co-sponsorship of an event at Bar A on July 12th. A good means of sharing information.

### Old Business

The nominations of Bob Delsordo and Ed Rappylea were unopposed. The secretary cast a single ballot electing them to office as trustees. Congratulations to both men!

There was discussion about the idea brought to the state by Tom Ernst, President of Local 8. We need to have a fund to defend against any attacks on our pensions. The idea was to ask each member for a suggested donation of \$100. The membership recognized that some members weren't in a position to donate this amount. They would be encouraged to donate what they could if they could in fact donate anything at all. It isn't our purpose to drive members away who cannot afford to do so. The fund will be separate and apart from the state account. There will be no commingling of the monies. Motion by 16 second by 8. Motion carried with two abstentions. President Valdora will ask trustee DeSordo to write up specifications for the new fund and its use. More to follow.

Round Table.

Locals 3,6 and 10 all experienced the death of their presidents.

Local 9 is having an event at Bar A in Lake Como on 7/12.

Local 11 is working to get more new members.

Local 12 had a guest speaker from Juniper Retirement Village.

Motion to adjourn at 1450 hrs. 16/8 carried.

Next meeting June 17, 2019 at 1300 hrs.